

PRESS RELEASE

ADVANT Beiten Advises Ferronordic on Acquisition of Authorised Workshop for Volvo and Renault Trucks in Lorsch, Hesse

Frankfurt, 30 September 2021 – ADVANT Beiten has provided legal advice to the international Ferronordic Group, headquartered in Stockholm, Sweden, on the acquisition of Truckservice Bergstraße GmbH & Co KG, an authorised workshop for Volvo and Renault Trucks in Lorsch, Hesse.

Ferronordic intends to expand its service network in Germany and has been continuously advised by ADVANT Beiten on German M&A transactions since entering the German market (2019/2020), most recently on the acquisition of Thomas Nutzfahrzeuge GmbH in Limburg a.d. Lahn and TCR Truck Center Rhön GmbH in Künzell (Fulda). With the acquisition of Truckservice Bergstraße, Ferronordic gains another strategic position in an important part of Hesse.

Truckservice Bergstraße GmbH & Co KG operates a workshop for service and repairs of Volvo and Renault trucks. In addition, the company also operates a smaller business for truck rental and the sale of used trucks. Truckservice Bergstraße is also a service partner for Volvo Penta. The workshop is conveniently located in Lorsch, Hesse, 60 km south of Frankfurt.

Advisor Ferronordic:

ADVANT Beiten: Tassilo Klesen (in charge), Dr Patrick Alois Hübner, Lelu Li (all Corporate/M&A), Robin Maletz (Real Estate, all Berlin).

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About ADVANT Beiten

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Founded in 1990, ADVANT Beiten is an independent law firm with around 260 lawyers and is one of the leading commercial law firms in Germany.

It advises medium-sized companies, large corporations, banks, foundations and public sector organisations on German and international commercial law from five offices across Germany, as well as Belgium, Russia, and China.

We work seamlessly with ADVANT member firms to advise, support and represent our clients in all legal matters pertaining to their business activities, both in Germany and around the world. This includes working with other advisors from our worldwide network of top-tier firms.